PEMBROKE HAVEN YACHT CLUB LTD

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Bevan Buckland LLP
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2025

DIRECTORS:	Mrs M A Bouchier K Davies G K Davies C J Davies R M Mills R G Murton A P Pritchard Mrs J A Sucksmith N Wall E J Williams H Williams R Koomen P J Sherwood
SECRETARY:	
REGISTERED OFFICE:	The Clubhouse Hobbs Point Pier Road Pembroke Dock Pembrokeshire SA72 6TR
REGISTERED NUMBER:	11107197 (England and Wales)
ACCOUNTANTS:	Bevan Buckland LLP Castle Chambers 6 Westgate Hill Pembroke Pembrokeshire SA71 4LB

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

The directors present their report with the financial statements of the company for the year ended 30 September 2025.

DIRECTORS
The directors shown below have held office during the whole of the period from 1 October 2024 to the date of this report.

Mrs M A Bouchier
K Davies
G K Davies
C J Davies
R M Mills
R G Murton
A P Pritchard
Mrs J A Sucksmith
N Wall
E J Williams
H Williams
R Koomen
P J Sherwood

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

....
R Koomen - Director

Date: ....

INCOME STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	2025 £	2024 £
TURNOVER		63,132	69,681
Cost of sales		(38,548)	(34,117)
GROSS SURPLUS		24,584	35,564
Administrative expenses		(21,346)	(20,313)
		3,238	15,251
Other operating income		1,618	1,230
OPERATING SURPLUS	4	4,856	16,481
Interest receivable and similar income		551	1,151
SURPLUS BEFORE TAXATION		5,407	17,632
Tax on surplus	5	-	-
SURPLUS FOR THE FINANCIAL YEAR		5,407	17,632

BALANCE SHEET
30 SEPTEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible assets	6		1,031		1,545
CURRENT ASSETS					
Stocks		1,553		2,116	
Debtors	7	12,305		14,991	
Cash at bank and in hand		117,408		109,725	
		131,266		126,832	
CREDITORS					
Amounts falling due within one year	8	2,983		4,470	
NET CURRENT ASSETS			128,283		122,362
TOTAL ASSETS LESS CURRENT LIABILITIES			129,314		123,907
RESERVES					
Income and expenditure account			129,314		123,907
			129,314		123,907

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on .... and were signed on its behalf by:

....
Mrs M A Bouchier - Director

....
E J Williams - Director

....
R Koomen - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Pembroke Haven Yacht Club Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	-	20% on cost
Fixtures and fittings	-	20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The Club has an exemption from corporation tax.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2024 - 2).

4. OPERATING SURPLUS

The operating surplus is stated after charging:

	2025	2024
	£	£
Depreciation - owned assets	514	1,114

5. TAXATION

Analysis of the tax charge
No liability to UK corporation tax arose for the year ended 30 September 2025 nor for the year ended 30 September 2024.

continued...

6. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures and fittings £	Totals £
COST			
At 1 October 2024 and 30 September 2025	2,574	3,000	5,574
DEPRECIATION			
At 1 October 2024	1,029	3,000	4,029
Charge for year	514	-	514
At 30 September 2025	1,543	3,000	4,543
NET BOOK VALUE			
At 30 September 2025	1,031	-	1,031
At 30 September 2024	1,545	-	1,545

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	2,352	-
100 Club funds	5,601	4,668
Boat Yard funds	1,658	5,774
Social funds	1,701	4,095
Prepayments	993	454
	12,305	14,991

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	410	1,975
Taxation and social security	597	155
Other creditors	1,976	2,340
	2,983	4,470

9. LIMITED BY GUARANTEE

Pembroke Haven Yacht Club Ltd is limited by guarantee of its members, each member guarantees £1 only.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF PEMBROKE HAVEN YACHT CLUB LTD

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pembroke Haven Yacht Club Ltd for the year ended 30 September 2025 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Pembroke Haven Yacht Club Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pembroke Haven Yacht Club Ltd and state those matters that we have agreed to state to the Board of Directors of Pembroke Haven Yacht Club Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pembroke Haven Yacht Club Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Pembroke Haven Yacht Club Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pembroke Haven Yacht Club Ltd. You consider that Pembroke Haven Yacht Club Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pembroke Haven Yacht Club Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bevan Buckland LLP
Castle Chambers
6 Westgate Hill
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Pembrokeshire
SA71 4LB

Date: ....

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	2025		2024	
	£	£	£	£
Turnover				
Bar sales	36,617		41,796	
Pool table	140		670	
Members subscription	7,143		6,630	
Boat Yard income	15,874		9,431	
100 Club income	3,186		3,941	
Donations received	172		7,213	
		63,132		69,681
Cost of sales				
Opening stock	2,116		2,034	
Purchases	13,676		18,292	
Boat Yard expenses	10,671		3,550	
100 Club expenses	2,519		3,012	
Wages	11,119		9,345	
	40,101		36,233	
Closing stock	(1,553)		(2,116)	
		38,548		34,117
GROSS SURPLUS		24,584		35,564
Other income				
Sundry receipts	1,618		1,230	
Deposit account interest	551		1,151	
		2,169		2,381
		26,753		37,945
Expenditure				
Rent	3,450		2,900	
Rates and water	920		440	
Insurance	4,192		3,478	
Light and heat	4,141		3,752	
Repairs to property	1,022		2,167	
Telephone	361		314	
Administrative expenses	680		776	
Licences	910		591	
Repairs and renewals	607		364	
Cleaning	753		750	
Training expenses	330		446	
Instructor fees	-		750	
Sundry expenses	493		460	
Subscriptions	1,247		425	
Accountancy	1,242		1,152	
Professional fees	-		71	
		20,348		18,836
		6,405		19,109
Finance costs				
Bank charges		484		363
		5,921		18,746
Depreciation				
Equipment	514		514	
Fixtures and fittings	-		600	
		514		1,114
NET SURPLUS		5,407		17,632

This page does not form part of the statutory financial statements

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	2025		2024	
	£	£	£	£